

# 409A Valuations



We have performed 409As for high-growth companies ranging from garage startups to unicorns. This deep experience helps us dial-in on the factors that are critical to your company.

## Experience & tenure

- Performed 3,000+ valuations with Guaranteed Audit Defense
- 150+ years combined valuation experience, including at every Big Four firm
- Partners have experience as venture and startup CFOs
- Consistent management team since founding in 2007

## Access & flexibility

- Full-service boutique gives clients direct access to partners and directors
- Cutting-edge, proprietary models capture high risks of venture
- Reasonable and competitive prices without cutting corners

## Rigorous analysis

While you could rely on “automated” providers for simple 409As, we ensure your valuation is properly performed for unique or complex fact patterns.

High Sensitivity to Outcome /  
Complex



Within 12 months of an IPO / M&A  
Prior to Key Employee Grants  
Option-to-Acquire / Milestone Payments

Moderate in Sensitivity and  
Complexity

Secondary Transactions in Common  
Strategic / Corporate Investments  
Token / Crypto / Blockchain  
KISS / SAFE / Convertible Notes  
Cash Flow Positive / Series C+  
Client is Sensitive to Outcome

Low Sensitivity to Outcome /  
Simple



Recapitalizations / Series B Round Raises  
Minimal Funding / Cost to Recreate  
Standard Series Seed / A Valuations  
Pre-Seed Valuation

## Professionals

Dave Pezeshki

Kris Day

Antoinette Delhonte

Tim Montgomery

Tim Iversen

Hong Yoo

Anna Pezeshki

Alexander Beard

Daniel Teichmann

Julia Staines

Isaac Pino

Brian Alwine

## Clients

